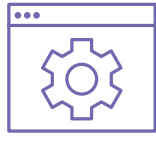Duck Creek Technologies

Transforming Insurtech:
Embrace Low-Code/ No-Code Solutions

Improve insurtech productivity and drive innovation with low-code/no-code solutions.

Upgrading legacy platforms and enterprise software has long been a challenge across the insurance industry, especially with operating systems, data storage, and payment systems in the mix. Today, however, insurers are embracing low-code/no-code solutions—a flexible, coding-light approach to modernizing systems without the cost and risk of a complete overhaul.

Let's look at how low-code/no-code platforms are empowering organizations across the insurance industry to transform their operations.

Widespread Adoption of Low-Code/No-Code Platforms

70%
of new applications developed by organizations will use low-code or no-code platforms by 2025.[1]

75%
of IT leaders say low-code adoption is a trend they can't afford to miss.[3]

Low-code/no-code platforms are quickly becoming the future of DevOps within the insurance industry due to the flexibility in development and deployment, enhanced collaboration, and reduced training on specialized coding skills.

Cutting Costs and Boosting Growth

70%
of no-code users use fewer resources than traditional app-building methods[2]

70%
is the amount businesses can save on development by using no-code platforms compared to traditional methods.[6]
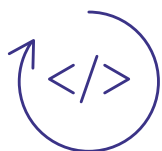
90%
of users believe no-code has accelerated their company's growth.[4]

Low-code/no-code solutions empower insurers to build new applications in weeks, not months, cutting down on time and cost. With fewer personnel requirements and faster deployment, businesses can speed up their pace of growth.

Increasing Operational Efficiency

56%
decrease in the time it takes organizations to build new solutions compared to using traditional technologies.[5]
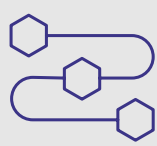
70%
fewer resources are required, as low-code solutions help developers make applications more than 10x faster.[2]
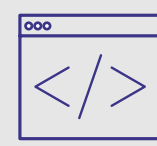
Low-code/no-code can increase operational efficiency through extensive automation of business processes. Manual tasks that used to require human intervention can be streamlined or eliminated. For example, insurance companies can reduce processing time by implementing automated claims processing using no-code solutions.

Enhancing Productivity and Innovation Across the Organization

80%
of no-code users report increased productivity.[4]

74%
of no-code users enjoy increased flexibility gained to build on their own terms.[4]

By using low-code/no-code solutions to empower employees, insurance organizations can streamline and enhance their processes and workflows. These tools allow for quick building of custom applications, client portals, and more—reducing the workload for DevOps and IT engineers so they can focus more on innovation.

Today, businesses grow by exploring new innovations—and the insurance industry is no exception. That's why achieving digital transformation and driving competitive differentiation starts with exploring low-code/no-code software—putting the power of efficiency in the hands of your business. If you're looking to speed up the development process, increase productivity, and cut costs, visit duckcreek.com to learn more.

Duck Creek Technologies

1 Gartner 2 Forrester 3 Mendix 4 Zappier 5 Statista 6 ISG